

# PAINTED PONY

## PETROLEUM LTD.



### 2008 Supplemental Mailing List Card

**TO: REGISTERED SHAREHOLDERS OF PAINTED PONY PETROLEUM LTD.**

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In accordance with applicable securities laws, shareholders of Painted Pony Petroleum Ltd. (the "Corporation") may elect annually to receive interim consolidated financial statements and related management discussion and analysis ("MD&A") by mail, if they so request. If you are interested in receiving such mailings, please check the appropriate box and return the executed form to the address set out below:

Check this box if you wish to receive interim consolidated financial statements and related MD&A of the Corporation.

*Note:* You will be asked to annually renew your request to receive interim consolidated financial statements and related MD&A.

In accordance with the *Business Corporations Act* (Alberta), registered shareholders of the Corporation are to receive annual consolidated financial statements of the Corporation each year unless they notify the Corporation in writing that they do not want a copy of such annual consolidated financial statements. If you are not interested in receiving such mailings, please check the box below and return the executed form to the address set out below:

Check this box if you do **not** wish to receive the annual consolidated financial statements of the Corporation for any financial year ended after the date of hereof.

*Note:* An election to **not** receive the annual consolidated financial statements of the Corporation need not be renewed annually. Such an election will remain in effect until you inform the Corporation otherwise in writing.

**DATED** this ..... day of ....., 2008.

.....  
**Name of Shareholder (please print)**

.....  
**Signature of Shareholder**

.....  
**Mailing Address of Shareholder**

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.....

THE ADDRESS FOR RETURN OF THIS FORM IS:

PAINTED PONY PETROLEUM LTD.  
C/O OLYMPIA TRUST COMPANY  
2300, 125 – 9TH AVENUE S.E.  
CALGARY ALBERTA T2G 0P6

The Canadian Securities Administration recognizes that developments in information technology allow companies to disseminate documents to security holders and investors in a more timely and cost efficient manner than by traditional paper methods. By providing an e-mail address, you will be deemed to be consenting to the electronic delivery to you at such e-mail address of the interim financial statements and reports, if electronic delivery is allowed by applicable regulatory rules and policies.

E:MAIL (optional): \_\_\_\_\_

***If you choose not to receive the information set out above by mail, it will still be available to you on SEDAR at [www.sedar.com](http://www.sedar.com) and on our web-site at [www.paintedpony.ca](http://www.paintedpony.ca).***